

The Management Board

Konrad Karol Jaskóła – Prezes Zarządu, Dyrektor Generalny (President of the Management Board, General Director)

Konrad Jaskóła has higher education. He is a graduate of the Silesian University of Technology in Gliwice and was conferred a chemical engineering degree (dyplom magistra inżyniera chemika). Besides Konrad Jaskóła is a graduate of postgraduate studies in the Warsaw School of Economics in Warsaw.

Konrad Jaskóła does not perform any activities other than for the Issuer and the Issuer's subsidiary companies with the exception of fulfilling the function of a member of supervisory boards of two companies not related to the Issuer in terms of capital (Pierwszy Narodowy Fundusz Inwestycyjny S.A. and Multimedia Polska S.A.).

Before his appointment to the Issuer's Management Board, Konrad Jaskóła performed the function of the President of the Supervisory Board of Mostostal Siedlce S.A. (until 19th November 2003).

Work experience and occupied positions:

- 1974-1982: production engineer and plant manager in Petrochemia PŁOCK;
- 1982-1992: Head of Production in Petrochemia PŁOCK;
- 1992 – 1999: President of the Management Board and General Director of Petrochemia PŁOCK;
- 1999 – 2001: Vice-President of the Management Board of Polimex-Cekop S.A.;
- 2001 – 2004: President of the Management Board of Polimex-Cekop S.A.;
- since 2004 until the present time: President of the Management Board of Polimex-Mostostal S.A.;
- member of supervisory boards of the Polimex-Mostostal Capital Group companies.

Mr Konrad Jaskóła stated that apart from the Company's enterprise he does not conduct any other competitive activity in relation to the activity of the Company, he is not a partner in a competitive civil partnership or private company, a member of any body of an association of capital or a member of a body of any other competitive legal entity and he does not appear in the Register of Insolvent Debtors held pursuant to the Act on the National Court Register.

Aleksander Hubert Jonek – Wiceprezes Zarządu (Vice-President of the Management Board)

Aleksander Jonek has higher education. He is a graduate of the Academy of Mining and Metallurgy in Cracow and was conferred a master of science degree in engineering (magister inżynier). Besides in 1992 he graduated from the Austrian-Polish School for Managerial Personnel WIFI-DOSKO.

Aleksander Jonek does not perform any activities other than for the Issuer and the Issuer's subsidiary companies.

Work experience and occupied positions:

- 1973-1976: employed in Rafako Racibórz, occupied various positions from a trainee to head of division;
- from 1976: employed in the company Mostostal Siedlce S.A., occupied the position of Deputy Director of Production;
- 1980 – 2004: General Director and President of the Management Board of Mostostal Siedlce S.A.;
- since 2004 till the present time: Vice-President of the Management Board of Polimex-Mostostal S.A.;
- member of supervisory boards of the Polimex-Mostostal Capital Group companies.

Mr Aleksander Jonek stated that apart from the Company's enterprise he does not conduct any other competitive activity in relation to the activity of the Company, he is not a partner in a competitive civil partnership or private company, a member of any body of an association of capital or a member of a body of any other competitive legal entity and he does not appear in the Register of Insolvent Debtors held pursuant to the Act on the National Court Register.

Grzegorz Krzysztof Szkopek – Wiceprezes Zarządu (Vice-President of the Management Board)

Grzegorz Szkopek has higher education. He is a graduate of law faculty at the University of Łódź and was conferred a master's degree. Besides he is a graduate of postgraduate studies in the field of Management for Oil Sector and Value Based Management in the Warsaw School of Economics in Warsaw.

Grzegorz Szkopek does not perform any activities other than for the Issuer and the Issuer's subsidiary companies with the exception of fulfilling the function of a member of supervisory board of Narodowy Fundusz Inwestycyjny Fortuna S.A.

Work experience and occupied positions:

- 1995 - 1996: Director and then General Director in the Ministry of Justice;
- 1996 - 2000: Member of the Management Board, Employee Welfare Director of Petrochemia PŁOCK S.A.;
- 2000 – 2002: Vice-President of Naftobudowa S.A.;
- 2002 – 2004: member of the Management Board of Polimex Cekop S.A.;
- 2004 until the present time: Vice-President of the Management Board of Polimex-Mostostal S.A.;
- member of supervisory boards of the Polimex-Mostostal Capital Group companies.

Mr Grzegorz Szkopek stated that apart from the Company's enterprise he does not conduct any other competitive activity in relation to the activity of the Company, he is not a partner in a competitive civil partnership or private company, a member of any body of an association of capital or a member of a body of any other competitive legal entity and he does not appear in the Register of Insolvent Debtors held pursuant to the Act on the National Court Register.

Zygmunt Jan Artwik – Wiceprezes Zarządu (Vice-President of the Management Board)

Zygmunt Artwik has higher education. He is a graduate of the Częstochowa University of Technology and was conferred an electricity engineering degree (dyplom magistra inżyniera elektryka). Besides Zygmunt Artwik completed the courses of human resources management, project management and risk management. Since 1999 Zygmunt Artwik has been a member of the Management Board of the Polish Electricity Association.

Zygmunt Artwik does not perform any other activities other than for the Issuer and the Issuer's subsidiary companies.

Work experience and occupied positions:

- 1976 – 1979: Director On Duty of 2 x 200MW power units in the Kozienice Power Station;
- 1979 – 2000: Vice-President of the Management Board, Technical Director in the Polaniec Power Plant;
- 2000 – 2003: Vice-President of the Management Board, Business Development Director in Elektrim Megadex S.A.;
- since 2003 until the present time: Head of the Power Distribution Plant, Vice-President of the Management Board of Polimex-Mostostal S.A. He has been cooperating with the companies of the Issuer's Capital Group;

- member of the supervisory board of one of the Polimex-Mostostal Capital Group companies.

Mr Zygmunt Artwik stated that apart from the Company's enterprise he does not conduct any other competitive activity in relation to the activity of the Company, he is not a partner in a competitive civil partnership or private company, a member of any body of an association of capital or a member of a body of any other competitive legal entity and he does not appear in the Register of Insolvent Debtors held pursuant to the Act on the National Court Register.