Polimex-Mostostal Capital Group Development Plan for 2017-2023

05/19/2017

The Supervisory Board of Polimex-Mostostal has approved the Development Plan for the Polimex-Mostostal Capital Group, prepared by the Management Board of the Company with the assistance of a renowned counsellor. The plan assumes that Polimex-Mostostal will regain its position of a leading company in the Polish construction industry. The Group intends to focus on three sectors: energy; oil, gas and chemicals; and industrial construction.

“We would like Polimex-Mostostal to regain its position of a leading company in the construction industry. The plan that we have proposed to the Supervisory Board is thus both ambitious and feasible. In order to implement this plan, we have to focus on its key points: developing a possibly wide offer for our customers, guaranteeing stable revenues and diversifying sources of revenues – both geographically and in terms of products – and adopting an effective and flexible management of the Group,” said Antoni Józwowicz, President of the Management Board of Polimex-Mostostal.

The plan assumes that by 2023 the PxM Group will regain its position of a leading company in the Polish construction industry, adding value for its shareholders and implementing high-margin projects. The Group intends to focus on three sectors: energy; oil, gas and chemicals; and industrial construction.

As regards the energy sector, a key goal will be to improve the profitability of the segment and to increase the effectiveness of EPC contracts. The Group will expand its business activities as a subcontractor in Western Europe. It will also focus on the development of its service activity.

As regards the sector of oil, gas and chemicals, improvement of profitability and expansion into foreign markets of Western Europe will be also of key importance.

Moreover, the Group desires to strengthen its position among business partners in Poland. It will also pay attention to the development of competencies related to execution of GW/EPC projects.

Industrial construction is another pillar of our development strategy. The Group intends to develop this segment based on high-margin projects.

Production has been an important sector in the activity of the whole capital group, as well as its stable source of revenue. Consequently, the Group wants to maintain the high operating profitability of this sector in the forthcoming years. There are also plans to increase the sales of high-margin steel structures on foreign markets and raise revenues in the segment of platform gratings.

“Provided that these plans are successfully implemented, the Polimex-Mostostal Group will be able regain its position of a leading construction company. Simultaneously with the pursuit of these goals, we would like to concentrate our efforts on the improvement of competencies in the scope of project management and budget tendering. Further, much greater emphasis will be placed on risk management, controlling and supervisory mechanisms. Changes in processes will allow us to succeed in implementing the adopted Development Plan”, said Andrzej Juszczyński, Vice-President, Financial Director.

“Our Group continues to gradually restore its position on the market. The new development plan has allowed us to pave our way back to the position of a full-fledged leader in the industry,” summarised Antoni Józwowicz.

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