

## Naftoremont-Naftobudowa signed a letter of intent with IDS-BUD SA.

11/28/2014



- We have committed to the implementation of the pipeline system with installation fittings and oil pumping equipment of the newly built fuel terminal in Gdansk - Maciej Barycki says, the president of Naftoremont-Naftobudowa. - The investor is PERN Przyjaźń SA.

The contract is worth PLN 20.1 million. The estimated completion date is the first half of next year.

Naftoremont-Naftobudowa is one of the new companies of the Polimex-Mostostal Group, which deals with the refinery and petrochemical installations, construction of industrial furnaces, biodiesel systems with particular emphasis on the NExBTL type, prefabrication of steel furnace jackets.

Polimex-Mostostal SA transformed its organizational structure. The effect of the changes is the creation of a Polimex-Mostostal holding. Two companies were separated from Polimex-Mostostal SA that continue the operations of PxM. Naftoremont-Naftobudowa operates in the chemical and petrochemical industry, and Polimex Power Industry in the energy sector.

Naftoremont-Naftobudowa has all of the powers of the existing Petrochemical segment. Naftoremont-Naftobudowa has at its disposal all of the existing PxM resources, including the equipment or design competences, as well as the references of Polimex-Mostostal SA.

- Our segment companies started operating. The Polimex-Mostostal Group, after a period of stagnation, is back on the market. We are bidding in tenders, we submit offers, we are active. I hope that our efforts will soon be visible through the increase in backlog - Maciej Stańczuk says, the acting President of the Management Board of Polimex-Mostostal S.A.

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