Explanation of cooperation and settlement with Eurometal Company

10/09/2012

With reference to the newspaper article that appeared in Gazeta Wyborcza on 9 October 2012, on the application for bankruptcy of Polimex-Mostostal SA, the Company informs that:

Polimex-Mostostal Eurometal cooperated with Eurometal Company that performed piling for a railway viaduct built by Polimex-Mostostal on one of the rail routes in 2010,
Polimex-Mostostal withdrew from the cooperation with Eurometal, due to not meeting contractual obligations regarding the timing and quality of work by the company. Polimex-Mostostal therefore incurred additional costs and counted penalties,
The issue of settlements with Eurometal described in Gazeta Wyborcza relates to a claim disputed in 2010. Between 2011 and 2012, Polimex-Mostostal attempted amicable settlement of the dispute that has failed. Eurometal representatives did not accept any of the proposals given.
The information provided by the court show that the case reported by Eurometal was not acceded to by the fact that the application contains significant formal deficiencies (i.e. does not include the necessary enclosures, as well as court fees are not paid)

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