Bid by Polimex-Mostostal for over PLN 1,158 million, made in the tender for the construction of a 40-kilometre-long section of the A1 motorway, is a bid featuring the lowest price

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Today, i.e. on 12 October 2010, the Management Board of Polimex-Mostostal obtained information that the bid made by Polimex-Mostostal in the public tender of: 'Design and construction of the A1 motorway, Stryków – Tuszyn junction along section from km 295+850 (from Stryków I junction, exclusive of the junction) to km 335+937.65' is the bid featuring the lowest price.

The Ordering Party is the General Directorate of National Roads and Motorways (Generalna Dyrekcja Dróg Krajowych i Autostrad) of Warsaw.

The bid was made by a consortium of the following companies:

- Polimex Mostostal S.A. Consortium leader,
- MSF ENGENHARIA S.A., Lisbon (Portugal),
- MSF Polska Sp. z o.o., Warsaw,
- DOPRASTAV a. s., Bratislava (Slovakia),
- Zakład Robót Mostowych "MOSTMAR" Sp. J., Pietrzykowice.

The value of the bid is:

gross: PLN 1,158,689,880.68 (one billion, one hundred fifty-eight million, six hundred eighty-nine thousand, eight hundred eighty point six eight Polish zlotys),

net: PLN 949,745,803.84 (nine hundred forty-nine million, seven hundred forty-five thousand, eight hundred three point eight four Polish zlotys).

Participation of Polimex-Mostostal S.A. in the works shall amount to 25% of the entirety.

The execution time is to be 32 months of the date of conclusion of the contract.

The most advantageous bid will be selected by the Ordering Party following the bid examination and evaluation procedure. The price shall be the sole criterion of the evaluation.

"Polimex-Mostostal develops its activity in the road and railway building sector. Recently, we have signed material contracts such as the contract for the construction of a 40-kilometre-long section of the A4 motorway; moreover, our bids have been considered by the Ordering Parties to be the most advantageous", informs Konrad Jaskóła, President of the Management Board of Polimex-Mostostal S.A.

"Following the awaited signature of the contracts, the value of our portfolio of orders will amount to over PLN 10 billion", concludes President Jaskóła.

"We expect that in the coming months there will be arising further tenders for the construction and modernisation of motorways, expressways and city ring roads as well as larger contracts in the road building segment. Polimex-Mostostal will participate in the realisation of those investments", concludes Jaskóła.

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