"Polimex-Mostostal” SA and "GE Power" Sp. z o.o. signed a letter of intent with respect to the construction of the Ostrołęka C power plant 1,000 MW.

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On June 22nd, "Polimex-Mostostal” SA and "GE Power" Sp. z o.o. signed a letter of intent with respect to the construction of Ostrołęka C, a power plant with a capacity of approx. 1,000 MW, enough power for 300,000 Polish homes.

Both companies have agreed that GE Power Sp. will to subcontract for one or more of the following scopes : construction work, delivery of steel structures and assembly of steel structures to Polimex-Mostostal S.A. The two companies may also partner in the area of: project work and other services and deliveries required for the implementation of the Ostrołęka Project.

This high-efficiency, low-emission ultra-supercritical steam power plant will have a capacity of approx. 1,000 MW, and burnhard coal using the most advanced technologies available today in Poland. The plant will perform to the highest efficiency level possible for a steam power plant in Poland with 46% efficiency, well above the global average of 33% efficiency.

Polimex-Mostostal, has unique competences in the engineering and construction industry in Poland, and counts on good cooperation in connection with construction *p to of the power plant in Ostrołęka. Once again, we will cooperate with GE Power on the construction of power units. We have extensive experience in implementing such large investments.* - said Krzysztof Figat, president of the board of Polimex-Mostostal.

Today’s Letter of Intent builds on GE Power’s partnership with Polimex-Mostostal, which includes being consortium partners for Opole. With a presence in Poland that dates back more than 70 years beginning with our factories in Elblag and Wroclaw and a network of more than 5,000 Polish companies in its supply chain. we are very pleased and proud to continue the cooperation with the Polish government and Polish utilities to build Ostroleka C. The project will allow us to once again implement our leading technology designed and manufactured in factories in Elblag and Wrocław and take advantage of our strong partnership with Polish suppliers and partners.– said Andreas Lusch, GE Steam Power’s president and CEO.

"Polimex-Mostostal" SA is one of the largest Polish engineering and construction companies. General contractor in the field of industrial construction. The company carries out specialized investments in Poland and abroad for the energy, petrochemical and environmental protection industries. It is a producer and exporter of steel constructions, platform gratings and deals with galvanizing and painting steel constructions.The company has been operating on the market since 1945. A public company listed on the Warsaw Stock Exchange since 1997.

GE Power is a world energy leader that provides technology, solutions and services across the entire energy value chain from the point of generation to consumption. We are transforming the electricity industry by uniting all the resources and scale of the world’s first Digital Industrial company. Our customers operate in more than 150 countries, and together we power more than a third of the world to illuminate cities, build economies and connect the world.

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