Naftoremont-Naftobudowa will build storage tanks for PERN together with the infrastructure in the fuel base in Koluszki and Nowa Wieś Wielka

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PERN S.A. executed an agreement with Naftoremont-Naftobudowa sp. z o. o., a company that is part of the Polimex Mostostal capital group (GK). The subject-matter of the investment's implementation is the construction of four liquid fuel storage tanks with a total volume capacity of 128,000 m^3, in the following sequences: two 32,000 m3 tanks in the Fuel Base No 1 in Koluszki and two 32,000 m3 tanks in the Fuel Base No 2 in Nowa Wieś Wielka.

Both construction projects will be implemented jointly with the company AGAT S.A. under a Consortium agreement, in which Naftoremont-Naftobudowa is the leader.

"The execution of this agreement opens a new period of cooperation with the company PERN in the scope of construction of liquid fuel storage tanks. The Contract adheres to the GK Polimex Mostostal strategy and confirms that its subsidiaries are active on the industrial projects market. We are glad that we will have out share in yet another, very important investment project for Poland. We have the required resources and competences" – said Antoni Józwowicz, „Polimex-Mostostal" SA's CEO.

The implementation of the fuel tanks construction project is one of the key elements ensuring Poland's energy security. As a state-owned and operated

company, PERN is under an obligation to ensure storage capacities allowing the implementation of the strategic [obligatory] fuel reserves policy. Also, a significant increase in fuel demand, ensuing from the fast economic growth and effective fight against the “grey market” in fuel sales, resulted in an increased need for fuel storage capacities designated for strategic and operational fuel reserves.

“*Increasing oil and fuels storage capacities offered for the market, as well as expanding the entire Group PERN S.A.’s infrastructure -- theses are the biggest challenges ahead of our company for the next several years. These are also our obligations ensuing from [our] strategy and the implementation of the government’s policies for the oil sector logistics infrastructure*”- said Rafał Miland, Vice-president of PERN S.A.’s management board.

“*The agreement will allow us to offer new fuel capacities as early as at the end of 2018. We are thus meeting our Customers’ expectations.*” - added Mr. Miland.

Naftoremont-Naftobudowa Sp. z o.o. is part of Polimex Mostostal GK (Capital Group) providing maintenance and repair, modernizing and construction services for the oil, gas, refining and petrochemical sector in Poland and abroad. In addition, the company carries out investment projects in the GC (General Contractor) and EPC (Engineering, Procurement, Construction) formulae, as well as mechanical, corrosion protection and insulation works.

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