Polimex Mostostal publishes financial results for H1 2025 – Further improvement in profitability and stable performance growth

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Polimex Mostostal, one of the largest engineering and construction groups in Poland, has published its financial results for the first half of 2025. The figures confirm the continuing positive trend in its operations, both in terms of revenue and profitability.

In H1 2025, the Polimex Mostostal Group achieved operating revenue of more than PLN 1.9 billion, an increase of more than 38% compared to the same period in 2024. Group EBITDA for H1 2025 amounted to PLN 129 million, an increase of PLN 136 million compared to the result for H1 2024.

Financial results for H1 2025:

- operating revenue: **PLN 1,911 million**
- operating profit: **PLN 104 million**
- EBITDA: **PLN 129 million**
- gross result: **PLN 95 million**
- net result: **PLN 77 million**
- EBITDA %: **6.8%**

SELECTED FINANCIAL DATA FOR H1 IN PLN MILLION					
INDICATOR:	2021	2022	2023	2024	2025

OPERATING REVENUE	976	1,904	1,654	1,380	**1,911**
OPERATING PROFIT	67	109	64	-29	**104**
EBITDA	85	129	86	- 7	**129**
NET RESULT	46	89	34	-29	**77**

The H1 2025 has not only brought us good financial results, but also clear progress in the area of internal processes. For us, this is a signal that the chosen direction of development is the right one, and that the changes initiated last year are starting to produce real results – improving operational efficiency, strengthening the Group's cohesion and building solid foundations for further growth.

Transforming such a large organisation takes time, but we are already seeing positive results. I am particularly pleased with the commitment of our employees – understanding the changes being made and actively participating in their implementation are crucial to the success of the Group as a whole. It is thanks to daily work and the pursuit of common goals that Polimex Mostostal not only achieves good results, but also consistently strengthens its position on the market.

We are on a steady course towards even greater strength and competitiveness – both today and in the future. This predictability and agility is reflected in the results and is particularly satisfying on Polimex Mostostal's 80th anniversary.

said Jakub Stypuła, President of the Management Board of Polimex Mostostal S.A.

The first six months of 2025 confirmed the strong and stable financial position of the Polimex Mostostal Group. We achieved revenues of PLN 1.9 billion and an EBITDA result of PLN 129 million – values that are among the highest in the last five years. This is the result of a consistently executed operational strategy and effective measures implemented at the turn of 2024.

It is particularly important for us to maintain a sustainable surplus of cash over debt. The Group currently has a secure level of liquidity that fully covers its operating and investment needs. At the same time, we are continuously

improving our liquidity management processes, which strengthens the foundations of our long-term stability and profitability.

We are optimistic about the future – this is thanks to strengthened cost discipline, improved quality of the project portfolio and increasingly better use of the synergies of the Companies within the Group. These elements allow us not only to respond effectively to changing market conditions, but also to build value for our stakeholders in a sustainable and predictable way. **- adds Marzena Hebda-Sztandkie, Vice President for Finance of Polimex Mostostal S.A.**

The results of the first half of 2025 clearly show that Polimex Mostostal is on a stable growth path and that our operational foundations are strong and well-established. In parallel, we are currently implementing a number of large, complex projects – including Rybnik and Choczewo for the PGE Group, Kętrzyn and Płock for the Orlen Group, Połaniec for the ENEA Group and the HVO project in Hamburg for KTI. This is concrete evidence of our effectiveness, quality and operational complementarity.

Particularly noteworthy is the fact that the Oil, Gas, Chemicals and Energy segments together account for 63% of the Group's revenue, confirming their strategic importance. What is more, 16% of our revenue – or nearly PLN 300 million – comes from foreign sales, a testament to Polimex Mostostal's growing competitiveness on international markets.

We have a diversified order book worth PLN 6.6 billion, and the rapidly growing number of projects in the bidding and preparation phase gives us a strong foundation for further growth. Such targeted operational activity not only provides us with stability and financial security, but also strengthens the Group's market position in all key business areas.

adds Mirosław Sołtysiak, Vice President for Operations of Polimex Mostostal S.A.

Since the beginning of 2025, the Group has contracted a number of new projects at home and abroad. The new contracts range from major industrial and energy investments to infrastructure and modernisation projects. Projects are carried out both in Poland and in European markets (Germany, Belgium, the Netherlands, the Czech Republic). The contracts cover a broad spectrum of the Group's activities: from renewable and conventional energy, petrochemicals and the refining industry to road infrastructure and industrial construction.

Key areas and projects include:

- **Refining industry** – construction of an HVO unit at the Holborn Refinery in Hamburg (EUR 75.4 million, Germany), modernisation of tanks at the ExxonMobil refinery in Antwerp (PLN 15.2 million, Belgium), overhaul of the HYCON unit at Shell Nederland Raffinaderij (PLN 14.9 million, the Netherlands), repair and modernisation work for Orlen Unipetrol Kralupy (PLN 41.6 million, Czech Republic).
- **Renewable energy** – design and construction of the Marulewy PV plant (PLN 81.9 million), Nowogródek Pomorski wind farm (PLN 55 million), PV farms and infrastructure in Szamotuły (PLN 36 million) and Debrznica (PLN 14 million).

- **Conventional energy** – construction of High Storage Shed No. 1 at Enea Elektrownia Połaniec (PLN 202.7 million).
- **Road and urban infrastructure** – construction of the national road between Lubiatowo and the S6 expressway (PLN 126.2 million), construction of a bypass for the Witomino district of Gdynia (PLN 63.9 million), connecting investment areas in the Outer Port in Gdańsk (PLN 20.2 million).
- **Industrial construction** – construction of a Zentis production hall in Poland (PLN 14 million).

Outlook for the coming months

Polimex Mostostal Group is consistently striving to further strengthen its operational profitability and expand its portfolio of contracts in the key sectors: power generation, petrochemicals and transport infrastructure. In 2025, geographical diversification remains one of the priorities, including intensifying activities in foreign markets and building a sustainable competitive position in Europe. In the coming months, the Group will present a new development strategy that will set the course of action for the coming years and strengthen the foundations for further growth.

Do pobrania

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