Polimex-Mostostal signed a preliminary agreement for the sale of the Corrosion Protection Department in Częstochowa

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Polimex-Mostostal consistently continues the restructuring program under which the sale of assets not related to the main activities of the company is conducted. Divestments are one of the provisions of the restructuring agreement signed with the creditors in December last year.

So far, the completed sales include:

- Sefako boilers factory,

- Energomonta?-Pó?noc Gdynia along with the port real estate in Gdynia,

-ZREW transformer manufacturing plant located in Lodz,

- the Department of Transport in Siedlce.

On April 26 this year Polimex-Mostostal signed a preliminary agreement for the sale of the Corrosion Protection Department, Branch in Cz?stochowa. The object of the Facility operation is hot-dip galvanizing of steel structures.

The transaction is valued at approximately PLN 50 million, of which the selling price of the Facility is PLN 44 million, and it will be increased by the value of the stocks of the Department initially estimated at PLN 6 million on the day of the preliminary contract. The transaction is expected to be closed by the end of July, when formal requirements are met.

Polimex-Mostostal also put more than 50 properties on the market, they all have a significant developer potential in common. The first transactions are to be completed in the second quarter this year.

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