Polimex-Mostostal increases its potential in the power engineering sector

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Polimex-Mostostal has finalised today, i.e. on 5 October 2010, the transaction regarding the purchase of Centralne Biuro Konstrukcji Kotłów S.A. (CBKK) in Tarnowskie Góry.

As a result of the transaction, Polimex-Mostostal acquired 94.62 % of shares of the Company for the amount of PLN 8.58 million.

Centralne Biuro Konstrukcji Kotłów S.A. is an enterprise offering a wide range of services related to the execution of research, design, construction and implementation works with respect to the production of boilers and equipment for the conventional, nuclear, industrial and heat power engineering. CBKK has extensive experience in the execution of contracts both on the Polish and foreign markets.

Polimex-Mostostal has a wide offer for the power engineering industry with respect to general contractorship of investments. It is also a manufacturer of power boilers renowned in Poland and abroad, and provides comprehensive maintenance and repair services.

Acquisition of CBKK significantly increases the capacities of Polimex-Mostostal with respect to offering comprehensive solutions for the power engineering industry and reinforces Polimex-Mostostal’s competitive position with respect to competing for significant orders on the market.

- The market of new power engineering-related investments in Poland is estimated to be worth several billion euros annually, from 2011 for at least 10 years. Having a design office capable of comprehensive development of the investment process significantly increases our chances of winning large orders

regarding execution of investments in this prospective sector of the economy, informs Konrad Jaskóła, President of the Management Board of Polimex-Mostostal.

- The demand for pro-ecological solutions is also growing. Among other things, the Group has provided several dozen boilers for incineration of plants to customers throughout Europe. It plans to execute numerous systems of this type in Poland, each worth several hundred million Polish zlotys. CBKK conducts research and development works focused on designing systems facilitating environmental protection. The ability to offer comprehensive solutions in this respect will enable us to win a significant part of the market in the “design and build” formula, adds Jaskóła.

- The purchase of CBKK will also improve the technological infrastructure for the Fabryka Kotłów Sefako – a company of the Polimex-Mostostal Group. The acquired design office, CBKK, provides the possibility of offering our own products, which in turn will make it possible to have higher margins on sales, concludes the President.

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