Polimex-Mostostal S.A. signed a confirmation of acceptance of the agreement worth over Euro 15 mln for the implementation.

12/08/2008

On 8th December 2008 the Consortium of companies composed of Polimex-Mostostal S.A., Zakłady Remontowe Energetyki Kraków Sp. z o.o. with its registered office in Cracow (a subsidiary company of the Issuer in 97.56%) and Przedsiębiorstwo Modernizacji Urządzeń Energetycznych Remak S.A. with its registered office in Opole received a written order for the implementation of an agreement for “The execution of assembly work of the pressure part of two 800-MW power units in Hamm-Uentrop.” The fact whether the agreement of 9th September 2008 comes into force depended only on the receiving of the above mentioned order from the German company ALSTOM Power Systems GmbH.

Net value of the agreement is Euro 31,336,560 (in words: thirty one million three hundred thirty six thousand five hundred sixty).

The share of Polimex-Mostostal S.A. and Zakłady Remontowe Energetyki Kraków Sp. z o.o. in the works and remuneration of the consortium shall be 50% of the total amount, which constitutes Euro 15,668,280 (in words: fifteen million six hundred sixty eight thousand two hundred eighty).

The agreement shall be implemented between: 1st quarter of 2009 – 3rd quarter of 2010.

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