

## **First contract of Naftoremont-Naftobudowa with Thyssen Krupp Dortmund**

10/15/2019



Naftoremont-Naftobudowa, an entity of Polimex Mostostal Capital Group, has become a supplier of the German corporation Thyssen Krupp Dortmund, one of the major global German companies, after successful completion of the selection procedure. The Company's offer for the design, delivery and assembly of a 4000 m<sup>3</sup> tank for nitric acid made of duplex stainless steel for Anwil S.A. in Włocławek has been selected as the most advantageous. The tank is part of a larger investment initiative of Thyssen Krupp in Włocławek.

Naftoremont-Naftobudowa will act as a general contractor on the project which will be executed in the EPC formula. The design work is scheduled to commence at the end of October 2019 and the conclusion of the agreement with the Client will take place around that time. The assembly of the tank will start in April 2020 and the projected deadline for the leakage tests and the finalization of works is October 2020.

The material used for the construction of the 4000 m<sup>3</sup> tank for nitric acid will be duplex stainless steel, which will be a major challenge in this project, as this kind of steel has very high corrosion protection requirements and is rarely used in the industry due to its very demanding welding parameters.

The value of the contract is estimated at several million PLN.

The agreement with Thyssen Krupp is another milestone in the expansion of operations of Polimex Mostostal Capital Group abroad.

