New contract of Naftoremont-Naftobudowa with PKN Orlen

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On 27 March 2020 Naftoremont Naftobudowa Sp. z o.o., an entity of Polimex Mostostal Capital Group, concluded an agreement with PKN Orlen for the execution of the infrastructure works on the "Visbreaking Installation in the Production Plant in Płock".

The remuneration for the performance of the project is flat rate and amounts to PLN 106.8 million net. The agreement stipulates additional remuneration in the maximum amount of PLN 13.15 million net in case there is a necessity to execute certain scopes that are contractually optional.

The Visbreaking Installation is used in the refineries, inter alia, to obtain additional light products from the thermal decomposition of a vacuum residue, which is a heavy oil that remains from the vacuum distillation of a crude oil. The gasoline and diesel fractions are obtained during the distillation of a post-reaction mixture. The gas produced in the process is then separated and it is cleansed of the sulphur components. The gas obtained through this method is used as a technological fuel for the heating of the raw material (oil) in the refining processes. The OSBL pipelines will connect the Visbreaking Installation with the existing facilities located at the Production Plant in Płock.

This is another strategic project of Naftoremont-Naftobudowa with PKN Orlen. The project requires a cross-functional approach and spreads across multiple industries, similarly to the previous commission from the same Client for the construction of main pipelines, flyovers and external roads within the following assignment: "Construction of the Metathesis Installation with accompanying infrastructure for PKN Orlen S.A.”.

The new project will be implemented in the EPC formula.

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