



Number **48 /2009**

Date:

01-12-2009

Subject: Conclusion of a significant contract.

Legal basis: *Art. 56 section 1 item 1 of the Act on Public Offering – Confidential Information*

The Polimex-Mostostal S.A. Management Board informs that it signed a Master Contract on 01.12.2009 that provides for terms and conditions for cooperation with the PEKAO S.A. Bank in terms of credit and guarantee facility in order to finance infrastructure contracts to be performed by Polimex-Mostostal S.A.

Within the Master Contract there will be specific contracts signed for issuing bank guarantees in the amount of PLN 150,000,000.00 as well as for advancing credit under a running credit account in the maximum amount of PLN 50,000,000.00 for the purpose of financing/prefinancing infrastructure contracts related to road construction, power industry and other similar projects that are directly or indirectly financed from the State Treasury, local budgets or European Union funds. The Bank shall finance a contract within the credit facility upon the condition that the contract is concurrently financed by the Bank within the guarantee facility. The minimal bank guarantee is determined in the amount of PLN 20,000,000.00 and the granted credit shall not exceed PLN 5,000,000.00 and shall amount up to 10% of the net value of the contract to be financed.

The maximum guarantee period: until 31 July 2015.

Credit maturity date: 31 July 2010.

The interest rates and guarantee fees have been determined at arm's length. Pursuant to the provisions of the Master Contract, each and every guarantee and credit application shall be approved by the Bank.

The Contract has been deemed significant on the basis of the amount of the equity capitals of Polimex-Mostostal S.A.

Legal basis: *Art. 56 section 1 item 1 of the Act on Public Offering, Conditions for Introducing Financial Instruments into Organised Trading System and Public Companies in relation to § 5 section 1 point 3, and in relation to § 9 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information provided by issuers of securities and the conditions for deeming equivalent the information required by the regulations of a non-Member State (Dz.U. – Journal of Laws of 2009 No. 33 item 259 as amended).*