



No. 4 /2010

Date: 19.01.2010

Topic: Management Board's report justifying the merger

Legal grounds: Article 56 (1) (2) of the Act on offers – current and periodical information

With reference to the current report no. 46/2009 dated 24 November 2009 and the current report no. 3/2010 dated 12 January 2010, the Management Board of Polimex-Mostostal S.A. informs that on 18 January 2010 they accepted and signed the Management Board's report justifying the merger of Polimex-Mostostal S.A. and Energomontaż-Północ S.A., Naftobudowa S.A., Naftoremont Sp. z o.o., Zakłady Remontowe Energetyki Kraków Sp. z o.o., Zakłady Remontowe Energetyki Lublin S.A., EPE-Rybnik Sp. z o.o., ECeRemont Sp. z o.o., as part of reorganisation of the Polimex-Mostostal S.A. Capital Group. The report of the Management Board of Polimex-Mostostal S.A. justifying the merger constitutes an annex to this current report.

Legal grounds: § 5 (1) (13) as related to § 19 (2) (2) of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodical information provided by issuers of securities and terms of deeming information required by the regulations of a non-Member State equivalent (Journal of Laws of 2009, no. 33, item 259 as amended).