

Current report No 20/2018

Date prepared: 09/04/2018

Abbreviated name of the issuer: POLIMEX-MOSTOSTAL

Subject: Results of the additional analyses in relation to the Company's value

Legal basis: Article. 17(1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

In reference to the current report No. 17/2018 of 28 March 2018, "Polimex-Mostostal" S.A. with its registered office in Warsaw (the "Issuer"**Issuer**) regarding carrying out of additional analyses related to the Company's value and the current report No 14/2018 of 4 April 2018 of the company ENERGA S.A. and the current report No. 17/2018 of 4 April 2018 of the company ENEA S.A. in relation to the conclusion of tender proceedings for the award of a public contract, entitled "Construction of a power plant Ostrołęka C approx. 1000 MW" the Issuer's Management Board informs that the additional analyses related to the level of the Company's value reported in the consolidated financial statements allocated to the operational power sector, have been completed (**the "Company's Value"**). The results of the additional analyses carried out by the Issuer indicate a loss of of the Company's Value in the amount of about PLN 191.5 million. In view of the above, a relevant write-down of the Company's Value will be reflected in the consolidated financial statement for the year 2017.

Given the fact that the Issuer presents its EBITDA prior to the reporting of the write-downs on the fixed assets, the write downs of the Company's Value will not have any impact on the EBITDA.

The value presented above is an approximation. The Issuer indicates that on the date of publication of this report the procedures for examination of the consolidated financial statements for the year 2017 by a statutory auditor have not been finalized, and consequently, the estimation of the Company's Values may be adjusted. The final value of the write down will be presented in the Issuer's consolidated financial statements for the year 2017, or it will be published in a relevant current report if the final value of the estimation differs significantly from the the value presented herein.