

Current report No 24/2019

Date of issue: 9 September 2019

Issuer short name: POLIMEX MOSTOSTAL

Subject: Conclusion of an annex to the significant agreement by a subsidiary of the Issuer

Legal basis: Article 17(1) of the Market Abuse Regulation (MAR) – confidential information.

Content of the report:

With reference to the current report No 47/2016 of 11 August 2016 and the current report No 36/2018 of 23 August 2018, the Management Board of Polimex Mostostal S.A. with the registered office in Warsaw (the “Company”) informs about the conclusion of an annex (the “Annex”) to the agreement concerning the construction of a Flue Gas Desulphurisation Plant for units A and B in the turnkey formula at the Pomorzany Power Plant (the “Contract”) between Polimex Energetyka sp. z o.o. (“PxE”) (the subsidiary of the Company) and Doosan Lentjes GmbH with the registered office in Ratingen, Germany (jointly referred to as the “Contractor”) and PGE Górnictwo i Energetyka Konwencjonalna S.A. with the registered office in Bełchatów (the “Ordering Party”).

The Annex provides for an increase in the scope of works carried out by the Contractor for the Ordering Party, resulting in an increase in the remuneration of the Contractor by PLN 1,493,410.72 net to the total amount of PLN 101,318,245.09 net (of which the share of PxE is approximately PLN 1,287,000.00 net), as well as an extension to the deadline for the Contract finalization until 20 December 2019. The provisions of the Annex entered into force since 21 August 2019.

Other provisions of the Contract remain unchanged.