

Current report No 31/2019

Date of issue: 20 November 2019

Issuer short name: POLIMEX MOSTOSTAL

Subject: Conclusion of an annex to the significant agreement

Legal basis: Article 17(1) of the Market Abuse Regulation (MAR) – confidential information.

Content of the report:

With reference to the current report No 61/2017 of 29 June 2017, the current report No 3/2019 of 30 January 2019 and the current report No 22/2019 of 17 July 2019, the Management Board of Polimex Mostostal S.A. with the registered office in Warsaw (the “Company”) informs about the conclusion of Annex 3 (the “Annex”) to the agreement concerning the delivery and assembly of a combined gas and steam unit for the Żerań CHP Plant in Warsaw (the “Assignment”) between PGNiG TERMIKA S.A. with the registered office in Warsaw (the “Ordering Party”) and Mitsubishi Hitachi Power Systems Europe GmbH with the registered office in Germany as the consortium leader, Mitsubishi Hitachi Power Systems Ltd. with the registered office in Japan, Mitsubishi Hitachi Power Systems Europe Ltd. with the registered office in London and the Company as the consortium member (jointly referred to as the “Contractor”).

Pursuant to the Annex, there have been changes in the scope of the Assignment resulting in an increase to the Contractor's remuneration by PLN 2,602,188.00 net, of which PLN 2,491,700.00 net is the share of the Company.

The deadline for the handover for operation of the subject of the Assignment to the Ordering Party by the Contractor has not changed.

Other material provisions of the Contract remain unchanged.